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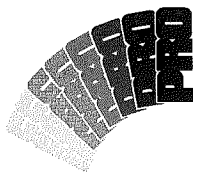
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Letter from Mary K. McMahon to Ann Hopkins, May 29, 1990

Mary K. McMahon

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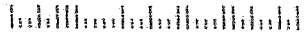


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P.O. BOX 8221
LA JOLLA, CA 92037-8221

Ann B. Hopkins
World Bank
1818 H Street NW, Suite N7069
Washington, DC 20433

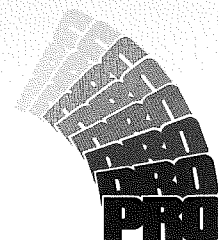
PERSONAL & CONFIDENTIAL



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PROFESSIONAL RECRUITING OFFICES, INC.



May 29, 1990

Ann B. Hopkins
World Bank
1818 H Street NW, Suite N7069
Washington, DC 20433

Dear Ann Hopkins:

Congratulations on your partnership at Price Waterhouse!

This endeavor must drain you at times, and I would like you to know how much I admire you for having what it takes to do it. If I can help you in any way, let me know.

Again, congratulations and keep believing in yourself.

Kind regards,

Mary K. McMahon

MKM:cas